

MUSLIM MISSIONARY SOCIETY SINGAPORE  
FINANCIAL INFORMATION /ONLINE FINANCIAL SUMMARY

INCOME AND EXPENDITURE ACCOUNT FOR 2021

	2021	2020	% Increase/Decrease
	S \$	S \$	
<b>INCOME</b>			
<b>Donations in cash</b>			
Tax-deductible	4,568,315	3,911,751	17%
Non Tax- deductible	5,496,982	5,069,137	8%
<b>Donation in kind</b>			
Tax-deductible	-	-	0%
Non Tax - deductible	-	-	0%
Programme fees	11,079,048	10,635,781	
Government grants	7,477,081	9,238,061	-19%
Interest income	31,928	127,061	-75%
Investment income			
Others	2,272,746	3,086,774	-26%
<b>TOTAL INCOME</b>	<b>30,926,100</b>	<b>32,068,565</b>	<b>-4%</b>
<b>EXPENSES</b>			
Direct fund-raising expenses	206,493	268,238	-23%
<b>Charitable Activities/Programme expenses</b>			
Local	21,039,138	20,682,777	2%
Overseas	-	8,680	-100%
Other operating and administrative expenses	6,942,803	6,614,201	5%
Others			
<b>TOTAL EXPENDITURE</b>	<b>28,188,434</b>	<b>27,573,896</b>	<b>2%</b>
<b>SURPLUS/DEFICIT</b>	<b>2,737,666</b>	<b>4,494,669</b>	<b>-39%</b>
<b>BALANCE SHEET</b>			
<b>ASSETS</b>			
Land and Buildings	10,135,846	10,796,726	-6%
Other tangible assets	5,814,834	5,200,000	12%
Intangible assets	252,958	186,971	35%
Investment property	6,076,520	6,178,144	-2%
Inventory	99,290	100,407	-1%
Account receivables	878,057	842,141	4%
Deposits and other receivables	2,923,534	4,039,827	-28%
Cash and cash equivalents	35,153,306	32,353,069	9%
Others	312,981	351,981	-11%
<b>TOTAL ASSETS</b>	<b>61,647,326</b>	<b>60,049,266</b>	<b>3%</b>
<b>FUNDS</b>			
Unrestricted funds	52,486,501	50,200,153	5%
Restricted funds	2,962,633	2,946,292	1%
<b>TOTAL FUNDS</b>	<b>55,449,134</b>	<b>53,146,445</b>	<b>4%</b>
<b>LIABILITIES</b>			
Current Liabilities	3,939,524	4,841,248	-18.6%
Non-Current Liabilities	2,258,668	2,061,573	9.6%
<b>TOTAL LIABILITIES</b>	<b>6,198,192</b>	<b>6,902,821</b>	<b>-10%</b>
<b>TOTAL FUNDS AND LIABILITIES</b>	<b>61,647,326</b>	<b>60,049,266</b>	<b>3%</b>
<b>OTHER INFORMATION</b>			
Donations/Grants and scholarships given to other charities	15,500	19,160	-19%
Approx: No. of employees (31st December)	361	400	-10%
Total Employee costs	16,464,112	16,113,599	2%
Total Related party transactions	3,093,502	3,511,940	-12%
Fund raising efficiency ratio	0.27	0.28	-4%